



SECURITY & SAFEGUARDS

Every investor has two main concerns when considering investment: return and security. Every single investor in Black Gold has made a substantial profit every single month since the fund began. With Oklahoma Sweet Crude selling from the refinery at about twice the purchase price of the Black Gold 7 Year Option we are confident the returns will remain attractive for years into the future.

Now we will focus on the securities and safeguards in place to protect your investment. There are two reports available from financial/investment specialists:

Mr Tony Hales of Stadia Trustees in the UK travelled to Oklahoma to see the operation first hand and Tony produced a first class in depth report, available in PDF form info@blackgold.ie for a copy.

Mr Marc O'Broin, Chartered Accountant from Dublin, Ireland, travelled to Oklahoma early in 2011 to research the investment. Marc was given access to a wealth of material, financials, geological reports, oil refinery returns etc. His detailed report is available from us by emailing info@blackgold.ie

To summarise the securities and safeguards in place:

- Licenced Bonded Insured with the State of Oklahoma. Oil ownership registered with the State of Oklahoma.
- When investors purchase Black Gold they receive a certificate of ownership which is registered with the company. All oil ownership is registered on title with the State of Oklahoma.
- The parent company, Armadillo, owns RC Oil Company Inc outright
- The operations partner, RC Oil, is duly licenced, bonded and insured with the State of Oklahoma, and has been extracting oil from the Oklahoma field for decades.
- The oil reserves are currently estimated at approx. 25,000,000. This will take decades to extract.
- Only 25% of reserves will be sold to investors. The balance remains with the company. This ensures that there is a very healthy ratio of oil sold to oil in reserve at all times.
- The oil is extracted every month and sold to the Independent Refinery, Pacerenergy. You can check the price www.pacerenergymarketing.com. The returns each month are therefore determined completely independently by the refinery based on global demand.
- Every month the refinery publishes their INDEPENDENT production reports, a crucial link in the chain of security. These reports are published annually by the State of Oklahoma.
- Investors are paid every month from the sale of oil. New investors' funds are used to develop the oilfields and increase production.
- The parent company is completely free of bank debt, has very substantial assets and is sound and solid financially.
- Black Gold sponsors regular investor trips to the oilfields so potential investors can view the operation first hand. Come and see for yourself.
- We publish very regular updates and valuations.
- Black Gold is available as a direct investment and also as a pension option in UK and in Ireland.
- We host regular investor meetings where experienced investors, including people who have visited Tulsa, can talk first-hand about the operation.

BLACK GOLD

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We Dig Oklahoma